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Advancing Economic Research for a Resilient Pakistan

^a Dr. Abid Rashid Gill

^a Editor-In-Chief, Pakistan Journal of Economic Studies (PJES) & Chairperson, Department of Economics, the Islamia University of Bahawalpur Pakistan

Email: abid.rashid@iub.edu.pk

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Corresponding Author's email address: abid.rashid@iub.edu.pk

As we conclude 2024, the Pakistan Journal of Economic Studies (PJES) remains steadfast in its mission to promote cutting-edge research and foster dialogue on our nation's pressing economic challenges. This year has underscored the importance of resilience and innovation as we navigate an ever-evolving global landscape.

In 2024, PJES published four issues, including the December 2024 issue. These issues bring together diverse contributions that reflect the dynamism of economic thought in Pakistan and beyond. The articles on these issues delve into critical areas such as sustainable development, fiscal and monetary policies, and the role of technology in economic transformation. With the economy recovering from external shocks and structural inefficiencies, these scholarly works offer actionable insights that can guide policymakers and practitioners alike.

The editorial board thanks the authors, reviewers, and readers who make PJES a beacon of scholarly excellence. Their dedication and intellectual rigour fuel the journal's continued success.

As we enter 2025, Pakistan's economy is at a pivotal juncture. After two years of navigating macroeconomic challenges and implementing stringent stabilization measures, the country is now positioned to transition from economic stability to sustained growth. This shift is a testament to the government's fiscal discipline, structural reforms, and improved global economic conditions.

Key sectors such as agriculture, information technology, manufacturing, and services are ready to witness dynamism, supported by targeted policy interventions and investments. Enhanced sustainable and affordable energy availability, infrastructure development under the China-Pakistan Economic Corridor (CPEC), and a resilient small and medium enterprise (SME) sector will drive economic activity. Additionally, the State Bank of Pakistan's proactive monetary policy must foster investor confidence and support private sector growth.

However, challenges such as inflationary pressures, ensuring equitable wealth distribution, and sustaining export competitiveness require continued vigilance and reform. Structural issues, including tax collection inefficiencies and governance deficits, must be tackled to ensure inclusive growth.

The Pakistan Journal of Economic Studies (PJES) remains committed to analyzing these developments, offering research-driven insights and fostering dialogue among policymakers, academics, and practitioners.

Pakistan Journal of Economic Studies, Vol. 7 (4) 2024, 266-267

As Pakistan charts its course toward growth, collective efforts and informed decision-making will be key to unlocking its true economic potential.

Together, let us advance the frontiers of economic research and contribute to a more prosperous and resilient Pakistan. On behalf of the entire PJES team, I wish our readers a productive and insightful year ahead.